

# Naidu invites LG to open facility in AP

## Firm May Go For A Battery Storage Unit

TIMES NEWS NETWORK

**Amaravati:** Chief Minister N Chandrababu Naidu on the third day of his tour in South Korea met Soon Kwon, president of LG Electronics and invited him to invest in Andhra Pradesh in manufacturing of energy and display systems like LED and OLED screens.

Responding to the chief minister's invitation, the LG chief said that they had not established a full-fledged manufacturing unit outside Korea and asserted that he would study competitive advantages of the state.

The chief minister said that the state ranked number one in ease of doing business and informed the LG chief that Kiya Motors had already established their unit in the state.

Naidu also briefed the LG chief that Foxconn had established its unit in Andhra Pradesh and had employed 13,000 people. He said the state had been growing fast and had recorded double-digit growth, thereby becoming the most favourite state for the investors.



**SAY CHEESE:** Chief minister Chandrababu Naidu poses with schoolchildren at the Make in India Korea Centre in Busan

OCI president and CEO Woohyun Lee told the CM that he has been closely following the progress of Andhra Pradesh and is impressed with the state's non-conventional renewable energy and solar energy policy

The LG chief said he would soon visit Andhra Pradesh and study the ecosystem to have their unit in the state. He also hinted at the possibilities of opening a manufacturing unit for battery storage and electronics in the state.

Earlier in the day, Naidu had a breakfast meeting with OCI president

and CEO WooHyun Lee. The OCI is a Seoul-based trading company engaged in import, export and supply of chemical products and raw materials. They are also a solar power company and have a large presence in Texas, New Jersey, Georgia and Malaysia. They gave a presentation on their present activities, capacity and interests in India.

The OCI president said that he visited India and participated in last year's Partnership Summit in Visakhapatnam. Since then, he has been following the progress of Andhra Pradesh and is impressed with the state's non-conventional renewable energy and solar energy policy.