

CM urges LG chief to set up manufacturing unit in AP

EXPRESS NEWS SERVICE

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ON the final day of his three-day visit to South Korea on Wednesday, Chief Minister N Chandrababu Naidu met Soon Kwon, president of LG Electronics, and proposed collaboration in the manufacturing of energy storage and display systems like LED and OLED screens. The LG president said that they have not set up any full-fledged manufacturing unit outside Korea. However, he assured to consider the proposal of the Chief Minister.

When the LG president enquired about the advances of Andhra Pradesh compared to other States in India, the Chief Minister said AP is ranked number 1 in Ease of Doing Business, registered a double digit growth rate. He also spoke about Kia Motors project in AP.

"Even Foxconn left Tamil Nadu and came to AP, and now employs 13,000 people in the State," the CM said. After the LG president said they are interested in battery storage and electronics fields, the Chief Minister invited them to AP.

Stating he didn't come across a political leader with such technological awareness, the LG president said that he will consider



Chief Minister N Chandrababu Naidu with Soon Kwon, president of LG Electronics, during his visit to South Korea on Wednesday | EXPRESS

exploring opportunities in AP after discussing in the board meet.

Meeting with OCI

During a meeting with OCI president and chief executive officer Woo Hyun Lee, the Chief Minister requested him to invest in solar power sector in the State.

OCI is a Seoul-based trading company engaged in import, export, supply of chemical products and raw materials.

It is also a major player in solar sector and has a large presence in Texas, New Jersey, Georgia and Malaysia. They gave a presentation before the AP team on their present activities, capacity and

their interests in India.

Saying that he had visited India and participated in last year's Partnership Summit in Vizag, Woo Hyun said that since then, he has been following the progress of Andhra Pradesh, and is impressed with their non-conventional renewable energy and solar energy policy.

The Chief Minister while meeting with the management of Darcl, largest logistics provider in South Korea, urged them to be a partner in the Logistic University being set up in A.

The Chief Minister returned to Andhra Pradesh after completing his three-day visit to South Korea.

